

ELECTRONICALLY FILED
February 13, 2007

1 STUTMAN, TREISTER & GLATT, P.C
2 FRANK A. MEROLA
(CA State Bar No. 136934)
3 EVE H. KARASIK
(CA State Bar No. 155356)
4 1901 Avenue of the Stars, 12th Floor
Los Angeles, CA 90067
5 Telephone: (310) 228-5600
E-mail: fmerola@stutman.com
ekarasik@stutman.com

SHEA & CARLYON, LTD.
CANDACE C. CARLYON
(Nevada State Bar No. 002666)
SHLOMO S. SHERMAN
(Nevada State Bar No. 009688)
233 South Fourth Street, Second Floor
Las Vegas, Nevada 89101
Telephone: (702) 471-7432
E-mail: ccarlyon@sheacarlyon.com
ssherman@sheacarlyon.com

7 *Counsel for the Official Committee of Equity Security Holders of*
8 *USA Capital First Trust Deed Fund, LLC*

9 **UNITED STATES BANKRUPTCY COURT**
DISTRICT OF NEVADA

10 In re:	) BK-S-06-10725-LBR
11 USA COMMERCIAL MORTGAGE COMPANY	) Chapter 11
Debtor)
12 In re:	) BK-S-06-10726-LBR
13 USA CAPITAL REALTY ADVISORS, LLC,	) Chapter 11
Debtor)
14 In re:	) BK-S-06-10727-LBR
15 USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	) Chapter 11
Debtor)
16 In re:	) BK-S-06-10728-LBR
17 USA CAPITAL FIRST TRUST DEED FUND, LLC,	) Chapter 11
Debtor.)
18 In re:	) BK-S-06-10729-LBR
19 USA SECURITIES, LLC,	) Chapter 11
Debtor.)
Affects)
<input type="checkbox"/> All Debtors)
<input type="checkbox"/> USA Commercial Mortgage Co.	) Date: February 15, 2007
<input type="checkbox"/> USA Securities, LLC	) Time: 9:30 a.m.
<input type="checkbox"/> USA Capital Realty Advisors, LLC)
<input type="checkbox"/> USA Capital Diversified Trust Deed)
<input checked="" type="checkbox"/> USA Capital First Trust Deed Fund, LLC)

23 **STIPULATION RE OBJECTION OF THE OFFICIAL COMMITTEE OF EQUITY**
24 **SECURITY HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND, LLC TO**
25 **PROOF OF CLAIM FILED BY STANDARD PROPERTY DEVELOPMENT, LLC**
26 **(CLAIM #120) (AFFECTS USA CAPITAL FIRST TRUST DEED FUND, LLC)**

27 It is hereby stipulated, by and between the Official Committee of Equity Security

1 Holders of USA Capital First Trust Deed Fund, LLC (the "FTDF Committee"); and Claimant,
2 Standard Property Development, LLC ("Standard"), that Standard's claim (no. 120) against
3 USA Capital First Trust Deed Fund, LLC be withdrawn.

4 IT IS FURTHER STIPULATED that the FTDF Committee's Objection to the
5 Standard's Proof of Claim filed on December 27, 2006 (Docket no. 2293)(the "Objection") is
6 resolved by this Stipulation.

7 Dated this 13th day of February, 2007.

8
9 SHEA & CARLYON, LTD.

10
11 
12 CANDACE C. CARLYON, ESQ.
(Nevada Bar No. 002666)
13 228 South Fourth Street, First Floor
Las Vegas, Nevada 89101

14 and
15
16 STUTMAN, TREISTER & GLATT, P.C.
FRANK A. MEROLA
(CA State Bar No. 136934)
17 EVE H. KARASIK
(CA State Bar No. 155356)
18 CHRISTINE M. PAJAK
(CA State Bar No. 217173)
19 1901 Avenue of the Stars, 12th Floor
Los Angeles, CA 90067

20
21
22 SHUTTS & BOWEN, LLP

23 
24 ANDREW M BRUMBY, ESQ.
LEE D. MACKSON, ESQ.
25 300 South Orange Avenue, Suite 1000
Orlando, FL 32802

26 and
27
28

1 STEPHENS GOURLEY & BYWATER
2 R. VAUGHN GOURLEY, ESQ.
3 3636 North Rancho Drive
4 Las Vegas, NV 89130
Attorneys for Standard Property Development, LLC

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28